



Cue Energy Resources Limited

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FACSIMILE TRANSMISSION

TO : Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

DATE : 16 September 2005

PAGES (including this page):2

FROM : Andrew Knox

RE : **Jeruk -2 ST 5 - Drilling Report**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer



Cue Energy Resources Limited

A.B.N. 45 066 383 97

RELEASE

Jeruk -2 ST 5 Drilling Report

Jeruk -2 ST 5 has been suspended (to allow future reentry if required) following completion of flow test operations. The drilling rig was released from location on 14/09/05.

The well reached a total depth of 5102 metres measured depth.

This is the last drilling report for Jeruk -2 ST4/ST5.

Participants in Jeruk and the Sampang PSC are:

Cue Sampang Pty Ltd	15%
Santos (Sampang) Pty Ltd	45% (Operator)
Singapore Petroleum Sampang Pte Ltd	40%

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

A handwritten signature in blue ink, appearing to read "R. J. Coppin".

Robert J Coppin
Chief Executive Officer

16 September 2005